



EXECUTIVE DEPARTMENT

EXECUTIVE ORDER NO. BJ 2014 - 15

BOND ALLOCATION – LOUISIANA COMMUNITY DEVELOPMENT AUTHORITY

WHEREAS, pursuant to the Tax Reform Act of 1986 and Act 51 of the 1986 Regular Session of the Louisiana Legislature, Executive Order No. BJ 2008-47 was issued to establish: (1) a method for allocating bonds subject to private activity bond volume limits, including the method of allocating bonds subject to the private activity bond volume limits (hereafter “Ceiling”); (2) the procedure for obtaining an allocation of bonds under the Ceiling; and (3) a system of central record keeping for such allocations; and

WHEREAS, The Louisiana Community Development Authority has applied for an allocation of the 2014 Ceiling to be used in connection with the financing by Mirus Lake Charles, LLC for the acquisition, rehabilitation, and equipping of a 275 unit multifamily housing complex referred to as Fairview Crossing Apartments Project to be located at 4249 5th Avenue in the Parish of Calcasieu, City of Lake Charles, State of Louisiana, within the boundaries of the Issuer; and

NOW THEREFORE, I, BOBBY JINDAL, Governor of the State of Louisiana, by virtue of the authority vested by the Constitution and the laws of the State of Louisiana, do hereby order and direct as follows:

SECTION 1: The bond issue, as described in this Section, shall be and is hereby granted an allocation from the 2014 Ceiling in the amount shown:

<u>AMOUNT OF ALLOCATION</u>	<u>NAME OF ISSUER</u>	<u>NAME OF PROJECT</u>
\$11,000,000	Louisiana Community Development Authority	Fairview Crossing Apartments Project

SECTION 2: The allocation granted herein shall be used only for the bond issue described in Section 1 and for the general purpose set forth in the “Application for Allocation of a Portion of the State of Louisiana’s Private Activity Bond Ceiling” submitted in connection with the bond issue described in Section 1.

SECTION 3: The allocation granted herein shall be valid and in full force and effect through December 31, 2014, provided that such bonds are delivered to the initial purchasers thereof on or before December 31, 2014.

SECTION 4: All references in this Order to the singular shall include the plural, and all plural references shall include the singular.

SECTION 5: This Order is effective upon signature and shall remain in effect until amended, modified, terminated, or rescinded by the Governor, or terminated by operation of law.



IN WITNESS WHEREOF, I have set my hand officially and caused to be affixed the Great Seal of Louisiana, at the Capitol, in the city of Baton Rouge, on this 24th day of October, 2014.

/s/ Bobby Jindal
GOVERNOR OF LOUISIANA

**ATTEST BY
THE GOVERNOR**

/s/ Tom Schedler
SECRETARY OF STATE